



Urban League of Greater Oklahoma City, Inc.

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Urban League Receives HOME Funds

OKLAHOMA CITY – May 21, 2010 – The Urban League of Greater Oklahoma City has received approval of a HOME Application for single family rental acquisition and rehabilitation in northeast Oklahoma County.

The Oklahoma Housing Finance Authority board awarded the Urban League with \$150,000 in HOME funds to acquire and rehabilitate two three-bedroom single family homes. The agency was also awarded \$50,000 to continue operating as a county-wide community housing development organization (CHDO).

The properties must be leased to families at or below 60 percent of the area median income, and rental rates will be less than \$800 per month. The rehabilitation project follows the successful of the completion of \$12 million in affordable housing developments by the Urban League.

Mt. Olive Senior Cottages, a partnership with Greater Mt. Olive Baptist Church, is a 60-unit cottage style development for residents 62 and older. Capitol Square Villas is a 36-unit town-home, duplex family development. Both developments rent for less \$650 per month and are also targeted to families at 60 percent or below the area median income.

“The lack of quality, affordable, safe housing continues to be a challenge in northeast Oklahoma County,” stated Dr. Valerie Thompson, Urban League president and CEO. “Our past developments are providing affordable homes for those in need and are stimulating the local economy. Our goal is to fuel economic development, while meeting one of life’s most basic needs ... quality safe shelter.”

Urban League officials expect to acquire and complete rehabilitations by November 2010.

The Urban League of Greater Oklahoma City Inc., an affiliate of the National Urban League, is a non-profit, United Way agency partner established in Oklahoma City in 1946. The League’s mission is to assist African Americans, other minorities and the poor to achieve social and economic equality. Visit www.ubranleagueok.org for more information.

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